# **Environmental Statement**

This statement, which applies to UP Fintech Holding Limited, its subsidiaries, and consolidated affiliated entities ("we" or "our"), sets out our environmental strategy and how we seek to implement it.

The climate crisis is one of the most critical challenges facing our global society and economy in the 21<sup>st</sup> century. The current and potential impacts of climate change are already being felt in communities across the globe, and longer-term climatic changes have the potential to cause wide-ranging impacts affecting business and society, including disrupted supply chains, damaged infrastructure, reduced crop yields and a decline in biodiversity.

To continue advancing our response to these challenges, we recognize our responsibility to help protect the planet and we are committed to minimizing the impact we have on the environment.

## Apply with Environmental Laws and Regulations

We comply with all applicable environmental laws and regulations, and we support the UN Sustainable Development Goals and the Paris Climate Agreement. All required permits, licenses, and registrations used in the due course of our business have been obtained and will be maintained.

### **Carrying Out Carbon Neutrality**

We recognize that GHG emissions have a substantial negative impact on climate change. As such we are implementing a carbon neutrality program that aims to reduce our emissions. We also intend to invest in verified carbon-reduction projects to offset the emissions we have not yet been able to eliminate.

### The Company Has A Low Carbon Footprint

As a global online broker, we consume minimal resources and energy. The primary resources the company consumes in its business operations are electricity, water, and paper which is used during normal office work for contracting, billing, and printing documentation.

We actively advocate environmental protection and the minimal use of resources to decrease the Company's consumption of energy, water and paper. Steps the Company has taken to reduce resource consumption include but are not limited to:

- Implementing a paperless office through use of an automation system that facilitates increased use of electronic records and signatures. We aim to achieve a 30% reduction in paper consumption per employee by the end of 2022.
- Using recycled paper during business card production and document printing.
- Targeting lease and use of office buildings which feature energy saving infrastructure.
- Using water saving equipment in our corporate offices.
- Employing video conferencing systems as a substitute for business travel.

### **Increased Focus on Green Finance**

We pledge to deploy capital to investments in green and low-carbon industries including clean energy, low carbon technology, eco-friendly buildings, smart city technology and high carbon industry transformation.

### Incorporated Environmental Risks into Investment Decision Making

We have never invested in nor financed carbon intensive industries and the vast majority of our investments are in low energy intensive companies. We will continue actively supporting clean energy and related low-carbon industries.

### **Provide Environment-Related Training to Staff**

We set up an environment-related training program for all staff by organizing thematic seminars to raise their awareness of related topics such as climate change mitigation.

### **Cooperation with External Partners**

We are committed to working with our suppliers, clients, and other partners to reduce their impact on climate change. As part of our sustainable-procurement strategy, we have adopted Supplier Social Compliance Standards that set forth our expectations of our suppliers, including reducing their environmental impact. In addition, we engage with suppliers to lower the environmental impact of the products and services we purchase.